



FOR IMMEDIATE RELEASE

Secure Vault Payments Finds a Niche with Colleges and Universities *SVP Announces New Network Participant at PAYMENTS '09*

ORLANDO, Fla. – April 6, 2009 – Secure Vault Payments, a new alternative payment solution offered by NACHA – The Electronic Payments Association, announced today that the University of Georgia has launched SVP as a new tuition payment option. SVP is available today on The University of Georgia's Web site to students and families that are looking for a safe and easy way to pay tuition online.

“Secure Vault Payments is becoming the new trend in payments for colleges and universities,” said Samantha Carrier, senior director, Advanced Payment Solutions, NACHA.

University of Georgia is one of several universities that will be offering SVP to help remove paper checks from their systems, while also allowing them to receive bank-authorized ACH credit payments.

“Secure Vault Payments is a great solution for us,” said Lisa McCleary, Bursar, University of Georgia. “SVP is a smarter electronic payment option that lowers our risk, allows us to receive money faster and helps us keep costly and wasteful paper out of our system.”

Secure Vault Payments offers a fast, easy, safe and green way to make payments online.

- SVP is an ACH credit model that offers real-time authorization from consumers' banks lowering the risk of exceptions to the college or university by providing a good funds model. With SVP transactions, funds are received within 24 hours via an ACH credit payment.
- Consumers are directed to their personal online banking site where they only have to enter their password credentials to authorize the payment and complete the transaction.
- Secure Vault Payments puts data protection and authentication with the consumers' financial institutions. SVP also eliminates the burden of collecting, storing and protecting bank information. The college or university never sees the consumers' private financial information.
- Secure Vault Payments allows consumers to easily pay electronically from their bank account, removing paper from the system.

For more information on Secure Vault Payments, visit www.securevaultpayments.org.

Secure Vault Payments™ (SVP)

Secure Vault Payments™ enables consumers to initiate private and secure payments for purchases and bill payments through their financial institutions' online banking platforms, using the ACH Network and eWise Systems Payment Switching technology. Financial institutions authenticate consumers and provide businesses with real-time authorization and confirmation of payment (ACH credit). Secure Vault Payments™ is a NACHA pilot initiative to demonstrate market acceptance of the product. To learn more, visit <http://securevaultpayments.org/>.

NACHA — The Electronic Payments Association

NACHA — The Electronic Payments Association is a not-for-profit association that oversees the Automated Clearing House (ACH) Network, a safe, efficient, green, and high-quality payment system. More than 15,000 depository financial institutions originated and received 18.2 billion ACH payments in 2008. NACHA is responsible for the administration, development, and enforcement of the *NACHA Operating Rules* and sound risk management practices for the ACH Network. Through its industry councils and forums, NACHA brings together hundreds of payments system stakeholder organizations to encourage the efficient utilization of the ACH Network and develop new ways to use the Network to benefit its diverse set of participants. NACHA represents nearly 11,000 financial institutions through direct membership and 19 regional payments associations. NACHA and its members provide education, tools, and resources to increase the adoption of ACH payments to benefit businesses, consumers, and governments. To learn more, visit www.nacha.org and www.electronicpayments.org.

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